



Top 2022 P&C

Insurance Trends

1

Insurers are retooling distribution channels to enhance CONVENIENCE, ADVICE, and REACH (CARE)

Digitally empowered distribution channels deliver high-impact benefits



Up-sell and cross-sell



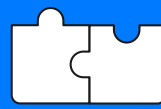
Generating more nuanced customer insights



Connecting with customers on-demand



Enabling a seamless purchase experience



Hyper-personalization of offerings



Fostering experience-led engagement

Insurers are shifting their focus towards providing comprehensive coverages and faster payouts

2

Key benefits of offering comprehensive offerings and faster payouts



Satisfied policyholders demonstrate trust and loyalty



Carriers generate new revenue streams



Property is restored faster to delight individual and business clients

3

Usage-based models are increasingly gaining traction in commercial lines

What's so attractive about usage-based and pay-per-use insurance?

FOR INSURERS



New revenue streams



Expand products in new segments



Enhanced customer experience

FOR CUSTOMERS



Value for money



Control over premiums



Convenient and personalized offerings

Insurers are increasingly collaborating with experts to detect and prevent cyber attacks

4

Lower Premiums



Optimal capital allocation for insurers



What does better risk assessment and adopting preventative measures in cyber insurance mean?

Lesser vulnerabilities to cyber attacks



Less chances of accumulation risk



5 Shortening application development cycles become a priority to achieve go-to-market agility

Why are P&C insurers making the switch to low-code or no-code platforms?



Intelligent automation enhances insurers' process efficiency

6

How can P&C insurers get the most from intelligence automation?

