

# DO MORE. NOV.

SOLUTIONS SHEET:

## Business Intelligence for Insurance

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Direct Written Premium by Year
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The Waterstreet Business Intelligence Platform allows you to discover data-driven business insights through a collection of tools that work together to turn your data into clean, coherent, interactive visuals. The Waterstreet BI Platform was built to specifically map your P&C Insurance transaction data to a logical data model. Waterstreet extracts your data from your Policy Administration System (PAS), transforms the data into a usable and trusted format, and loads it into the BI platform so that you can visualize (and discover) what is important and share insights with your team.

## WATERSTREET BI KEY FEATURES



#### STANDARD INSURANCE REPORTS INCLUDED

Pre-Built standard insurance operations reports are included out of the box



#### BUILD YOUR OWN REPORTS AND DASHBOARDS WITHOUT CODING

The easy to use report editor allows you to create your own reports as well as modify existing reports or dashboard widgets, without the need to code.

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#### DRILL DOWN CAPABILITIES AND SUBREPORTS

Display the behind the scenes data sets that are powering your visualizations to dig into deeper details behind your data. Use supporting data sets to create subreports for targeted drill downs.



#### WIDE RANGE OF VISUALIZATION OPTIONS

Choose from a variety of visualization options like funnel charts, heat maps, area charts and more.



#### MERGE DATA FROM ALL YOUR SYSTEMS

Gather various operational data (rating, policy, claims, and billing) as well as 3rd party data from other systems.

### DATA MODEL DESIGNED FOR P&C INSURANCE

Most horizontal solutions offer a one-size-fits-all that is too generic to provide the policy detail that you need and limits analysis capabilities. We have developed an insurance-specific data model that gives you the visibility you need to make informed decisions. This allows you to immediately set metrics to calculate important benchmarks such as loss ratio, earned premium and more.



### WATERSTREET BUSINESS INTELLIGENCE BENEFITS

With WaterStreet Business Intelligence, large volumes of data in areas such as premiums, policies, claims, transactions, brokers, re-insurers, risks, or coverage can be merged and visualized so as to derive actionable insights from them.

#### Improve Product Profitability

Analyze product mix premiums, lapsations, and claims to understand your product profitability Limit Loss Exposure Identify key loss causes associated with specific product types, coverages, and region to reduce future exposures

#### Enhance Customer Experiences

Analyze customer interactions to reduce friction and identify new product opportunities

#### Simplify Statutory Reporting

Adhoc and built-in report building accelerates your monthly close and statement preparation /

#### Empower Your Agents

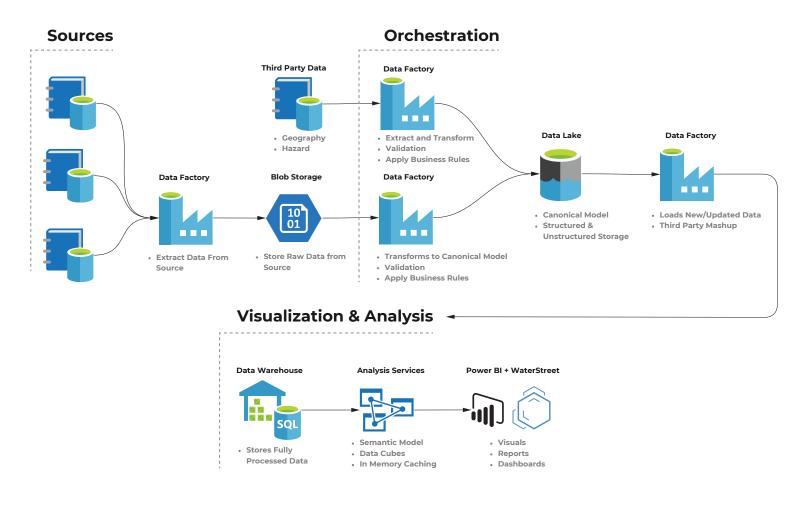
Incentivize agents to focus on the optimal product, risk, and geographic mixes for your company

#### Data-Driven Financial Management

Confidently define your budgets and projections. Exposure analysis and modeling for reinsurance programs

## BUILT WITH POWER BI AND AZURE

WaterStreet is a proud Microsoft Gold Partner and utilizes Azure platform services to deliver our Business Intelligence Solution. You can extract data from multiple data sources as Microsoft can seamlessly integrate to any business environment. Built in the cloud, there are no memory or speed constraints





Row Level Security



## The WaterStreet Advantage



#### **KEY DATA INSIGHTS**

WaterStreet provides many out-of-the-box reports which are critical to running an insurance business effectively. Our extensive library of reports and dashboards takes advantage of a rich data model to provide reporting at levels most carriers cannot access. Even better, standard reports can be quickly customized to company-specific needs.



#### PRE-BUILT DATA MODEL FOR P&C INSURANCE

WaterStreet has brought together decades of P&C insurance expertise to architect an insurance-specific data model to meet the unique needs of P&C insurance carriers that generic horizontal BI tools do not achieve.



#### **INDUSTRY DATA EXPERTS**

Our configuration engineers and data analysts are all AIDA certified through the institutes and continuously work to improve data models to better serve the P&C industry.



#### DATA SOURCE AGNOSTIC

Using our robust ETL rules and processes, we are able to pull data from multiple data sources for a holistic visual view of operational data.

#### WATERSTREET UNDERSTANDS YOUR BUSINESS

We know the challenges that carriers face in managing business because we come from the insurance industry. We have built WaterStreet BI with decades of knowledge and first-hand experiences, bringing you hundreds of insurance industry best practices.



#### ABOUT WATERSTREET

Founded in 2000, WaterStreet is a company of property & casualty insurance industry experts passionate about transforming and optimizing our clients' operations through remarkable customer experience, workflow optimization, and cutting-edge technology to grow with our customers as they achieve success. We offer a cloud-based P&C insurance platform along with a suite of policy administration services to our clients to help them scale and grow their business optimally.

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