

Cloud P&C Insurance Software Systems







WaterStreet Policy Administration System

The WaterStreet P&C Policy Administration Suite is a fully managed, cloud solution deployed and hosted with Microsoft Azure web services. This high-availability solution delivers security and scalability to support all your business lines in all states from a single platform. Our fully documented API and web services offer full interoperability and integration across your third party systems and services for a truly holistic view into operations without the need for extra overhead to manage services. With WaterStreet, you can launch products quickly and easily to support your growing business.

FEATURES



POLICY ADMINISTRATION

Flexible policy lifecycle administration from quote through renewal support multiple lines of business, document retention, and dynamic workflow for underwriting all from one seamless system.



CLAIMS MANAGEMENT

From FNOL to claims settlement, WaterStreet Claims System streamlines the claims management process for all product lines in one system.



BILLING & ACCOUNTING

A complete and configurable billing system for accurate, automated processing is built in to the WaterStreet platform for complete payment processing, premium accounting, Mortgagee Billing & Invoicing, and Premium Refund Processing.



REPORTING & ANALYTICS

With standard reports built into the system and real-time data analytics tools for configuring custom reports and dashboards, WaterStreet gives you the real-time data you need to make informed business decisions.

FEATURES CONT.



DOCUMENT MANAGEMENT

The WaterStreet P&C Insurance System comes with built in document management giving you access to claims, proposals, emails and any other document needed from a single system.



INSURED PORTAL

Our white-labeled insured portal offers policyholder access to view and update details and system integration allows for eSignature, PCI compliant payments, and omnichannel engagement including text, email, and social media.



FLEXIBLE API & INTEGRATION TOOLKIT

Our fully documented API and developer toolkit allows you holistic access all your 3rd party data in real time from the WaterStreet System.



BUSINESS RULES CONFIGURATION

Our robust business rules engine allows you to configure smart workflows and automate processes and assignments based on roles and security groups.



ALL BUSINESS LINES

The WaterStreet system allows you to expand products and states quickly and easily so that you have one system for all your business, workflows, and reporting.

OUR PROCESS

PRODUCTION

Upon final client approval, dedicated Business Analyst will confirm a Go-Live with client for new features to be scheduled to live system.

USER ACCEPTANCE

Client is able to review and test any new features in a test environment to ensure specs and needs are met.

DEVELOPMENT

Dedicated Business Analyst holds weekly calls with status updates, project timeline, and ongoing demos of progress to date for testing and acceptance.



to extend lines of business and move into new states.

NOTIFICATION

Client alerts their dedicated Business Analyst and Team to begin planning a new project.

REQUIREMENTS

Requirements are defined and documented around rating, UI, integration, forms, and business rules.

SIGN-OFF

Client gives WaterStreet final approval and sign off on requirement and process documentation to begin work.



ABOUT WATERSTREET

Founded in 2000, WaterStreet is a company of property & casualty insurance industry experts passionate about transforming and optimizing our clients' operations through remarkable customer experience, workflow optimization, and cutting-edge technology to grow with our customers as they achieve success. We offer a cloud-based P&C insurance platform along with a suite of policy administration services to our clients to help them scale and grow their business optimally.



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